

BETTER CONNECTED, TOGETHER

2025 ANNUAL REPORT

Because Members Matter

At Mississippi County Electric Cooperative, Inc., the mission remains steadfast: to improve the quality of life for members by delivering reliable, affordable and responsible power. This mission continues to guide decision-making, operational priorities, and long-term planning as the cooperative serves its members and communities.

A Balanced Approach to Reliable Power

Central to this mission is the cooperative's Balance of Power philosophy — a commitment to maintaining a diverse and balanced portfolio of energy generation resources. By thoughtfully managing power supply options, the cooperative ensures reliability while delivering electricity in the most cost-effective manner possible for its members.

A Cooperative Difference

What distinguishes Mississippi County Electric Cooperative, Inc. is its cooperative business model. The cooperative is owned by the members it serves, not by outside shareholders. As member-owners, members receive capital credits that represent their share of the cooperative's financial margins. These credits reflect the cooperative's ongoing commitment to fiscal responsibility and to returning value directly to members — because Members Matter.

Guided by Cooperative Principles

The cooperatives operations are rooted in the Seven Cooperative Principles, which provide a framework for governance, accountability and community engagement. These principles serve as the foundation of the cooperative's identity and guide day-to-day operations as well as long-term strategic decisions.

Safety Above All

Safety remains the cooperative's highest priority. Through comprehensive training programs, strict safety protocols, and proactive public outreach, Mississippi County Electric Cooperative, Inc. works diligently to protect employees, members and the public. A strong safety culture is essential to operational excellence and to fulfilling the cooperative's responsibility to the communities it serves.

Supporting Members Through Energy Solutions

In addition to delivering reliable power, the cooperative offers programs designed to help members manage energy use and reduce costs. These include energy audits, efficiency education,

and practical resources that empower members to make informed decisions about their energy consumption.

Strengthening Local Connections

The cooperative's local presence is fundamental to its success. Pole by pole, line by line, and fiber by fiber, investments are made to strengthen infrastructure, enhance reliability and improve service. These efforts reflect a deep commitment to the communities served and reinforce the cooperative belief that it is Better Connected, Together.

Expanding Connectivity Through Fiber

Just as rural electrification transformed communities in the late 1930s, Mississippi County Electric Cooperative, Inc. continues that legacy by expanding fiber broadband to underserved areas. This investment supports economic development, education, healthcare access and quality of life across rural Arkansas.

In 2025, MCEC Fiber, in partnership with 14 local broadband cooperatives, a cooperative middle-mile fiber company and a wholesale broadband provider, reached a significant milestone — completing more than 40,000 miles of fiber statewide and delivering broadband capability to more than one million Arkansans.

Committed to Community

Above all, the cooperative is made up of neighbors serving neighbors. Employees are community members — coaches, teachers, volunteers and leaders — who live and work in the areas they serve. This local investment reinforces the cooperative's commitment to community growth, resilience and long-term success.



Your Board of Directors and Officers

Neil M. Burge
Chairman

David D. Wildy
Vice Chairman

Diana Holmes
Secretary-Treasurer

Charles E. Brown
Director

Robert Lynn Davis
Director



**Mississippi County Electric
Cooperative, Inc.**

A Touchstone Energy® Cooperative 

MCEC FIBER

Provider of High Speed Unlimited Broadband

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P.O. Box 7
Blytheville, Arkansas 72316
870-763-4563 or 800-439-4563



Better Connected, Together.



**Mississippi County Electric
Cooperative, Inc.**

A Touchstone Energy® Cooperative 

Condensed Operating Statement

	2025	2024
Operating Revenues	\$205,784,001	\$177,125,873
Power Cost	\$189,896,826	\$163,340,194
Operations and Maintenance	\$7,288,372	\$6,781,415
Depreciationw	\$4,037,682	\$3,374,740
Interest and Other Deductions	\$2,360,419	\$2,016,629
Total Operating Expenses	\$203,583,299	\$175,512,978
Margins from Operations	\$2,200,702	\$1,612,895
Non-Operating Margins	\$6,645,625*	\$8,206,233*
Net Margins	\$8,846,327	\$9,819,128

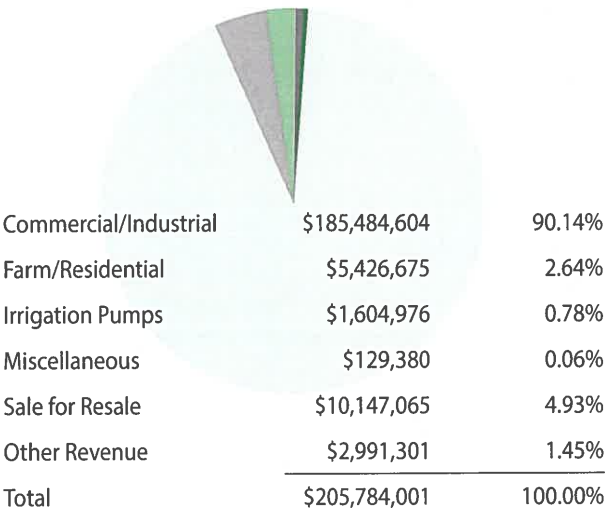
*Includes \$5,975,000 in 2025 and \$7,312,244 in 2024 of non-cash G&T Capital Credits

Condensed Balance Sheet

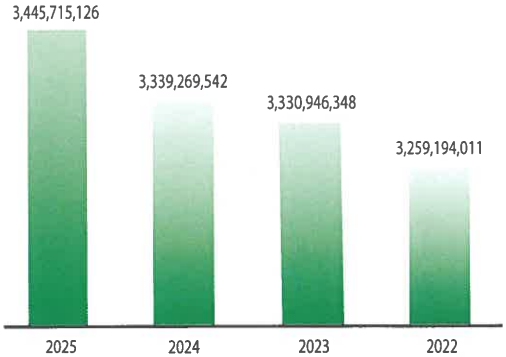
Assets	2025	2024
Electric Plant	\$138,144,494	\$127,889,018
Less Accumulated Depreciation	\$26,040,156	\$22,958,972
Net Utility Plant	\$112,104,338	\$104,930,046
Current Assets	\$24,998,633	\$24,034,551
Other Assets	\$50,587,806	\$43,809,808
Total Assets	\$187,690,777	\$172,774,405
Liability and Members' Equity		
Members' Equity	\$104,979,458	\$97,326,013
Long-Term Debt	\$55,282,136	\$51,422,431
Current Liabilities	\$22,081,167	\$19,695,611
Other Liabilities	\$5,348,016	\$4,330,350
Total Liabilities and Members' Equity	\$187,690,777	\$172,774,405

Revenue Dollar 2025

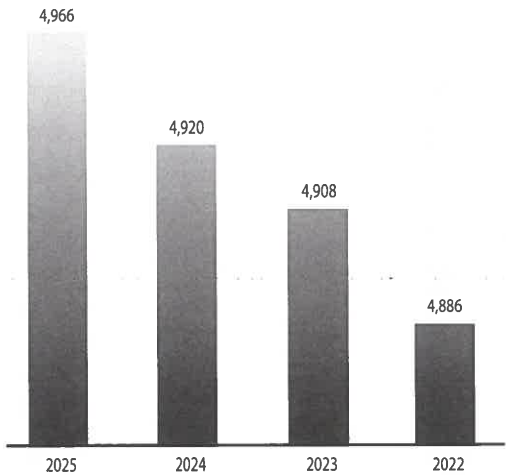
How It Was Earned



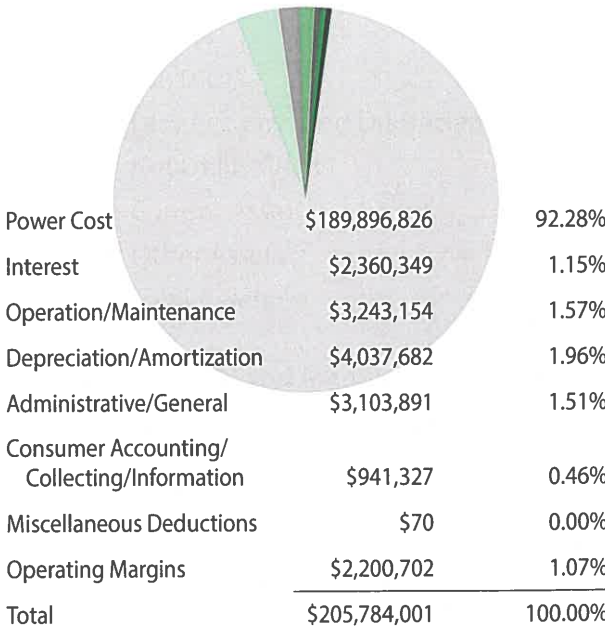
Total kWh Bought by Cooperative Members



Average Number of Meters Billed Per Period



How It Was Used



Average Residential Rate Per kWh (¢)

